



MASSIMILIANO MORANA JOINS RYZE CREDIT MANAGEMENT AS EXECUTIVE VICE-PRESIDENT: A NEW APPOINTMENT TO STRENGTHEN DEAL FLOWS IN THE NPE SEGMENT

Milan, April 9, 2026 – **RYZE** (formerly YARD REAAS), a leader in real estate consulting and multi-disciplinary management of real estate services, announces the appointment of **Massimiliano Morana** as **Executive Vice-President** of **RYZE Credit Management**.

The Group company, specialising in the management, recovery, and valuation of UTP and NPL loans—both secured and unsecured—along with leasing receivables (performing and non-performing) and receivables from commercial enterprises, is thus strengthening its structure to meet the challenges of an ever-evolving NPE market.

In his new role, Morana will focus on the **origination of new transactions** and the **development of strategic partnerships with banks, institutional investors, and specialized operators**. Given the current macroeconomic environment, his contribution will enable the identification of new investment opportunities and maximise the value of distressed portfolios.

With over 30 years of experience in the real estate and credit management sectors, Morana has a proven track record at leading national and international firms, where he has held roles as Senior Director and General Manager.

“With the addition of Massimiliano Morana, we aim to further consolidate RYZE Credit Management’s presence in the NPE market, leveraging greater origination capacity and a more comprehensive monitoring of opportunities, at a time when the flow of new NPL and UTP portfolios remains strong,” stated **Emanuele Bellani**, *Partner & Group CEO* of **RYZE**.

“In the world of NPEs, characterized by growing complexity, regulatory pressure, and the need to maximize recovery, the true competitive advantage lies in the ability to anticipate market dynamics, develop scalable operating models, and translate strategy into concrete execution,” commented **Massimiliano Morana**. *“In this context, I am taking on this new challenge with the goal of contributing to the development of RYZE Credit Management and the Group, consolidating their positioning and pursuing strategies for the management and enhancement of distressed portfolios based on discipline and operational simplicity, innovation, and the creation of sustainable value in the short, medium, and long term.”*



RYZE Credit Management – www.ryzecm.eu

RYZE - www.ryze.eu

RYZE Credit Management is a RYZE Group company specialised in the management, recovery and valorisation of secured and unsecured UTP and NPL, leasing credits (revoked and not revoked) and receivables from commercial companies and all related services.

It is a reference point for banks and credit institutions, master servicers, servicers, investment funds, institutional investors, savings management companies and leasing companies, active in the NPE and Real Estate markets.

RYZE Credit Management is also appointed as special servicer or sub-servicer in several securitisation transactions in which it produces detailed and comprehensive reporting for various parties involved, including the Master Servicer and the Investor.

It can also offer legal support through its subsidiary CREDIT SOLUTIONS LAB STA, a company between lawyers specialising in judicial and extrajudicial debt management and recovery in the legal, tax/financial and Real Estate fields.

RYZE PRESS OFFICE

SEC Newgate Italia

Silvia Gentile – ph. +39 335 5833558; e-mail: silvia.gentile@secnewgate.it

Angelo Vitale – ph +39 338 6907474; e-mail: angelo.vitale@secnewgate.it

Lorenzo Pisolini – ph. +39 371 4579440; e-mail: lorenzo.picolini@secnewgate.it

GROUP HEAD OF MARKETING & COMMUNICATION RYZE

Rosita Brambillasca – ph. +39. +39 3479476831; e-mail: rosita.brambillasca@ryze.eu